

**FINANCIAL REPORT  
JULY, 2007--JUNE 2008**

	2007-2008 Budget	JULY	OCTOBER
BALANCE		\$460,541.80	
RECEIPTS	\$1,104,758.00	\$32,568.38	\$0.00
EXPENSES	\$1,104,758.00	<u>\$165,039.18</u>	<u>\$0.00</u>
BALANCE	\$0.00	\$328,071.00	\$0.00

**GENERAL GOVERNMENT:**

**RECEIPTS:**

31100 PROPERTY TAXES - CURRENT	\$367,800.00	\$691.00	
31200 PROPERTY TAXES - DELINQUENT	\$37,700.00	\$1,869.95	
31300 PENALTY	\$3,000.00	\$150.09	
31611 COUNTY SALES TAX	\$300,000.00	\$0.00	
31710 BEER TAX	\$65,100.00	\$6,800.84	
31800 BUSINESS TAX	\$32,100.00	\$1,890.18	
31912 CABLE TV FRANCHISE	\$9,000.00	\$0.00	
32610 BUILDING PERMITS	\$6,000.00	\$40.00	
33510 SALES TAX ALLOCATION(ST)	\$181,388.00	\$12,991.43	
33520 STATE INCOME TAX	\$5,000.00	\$0.00	
33530 STATE BEER TAX	\$1,000.00	\$0.00	
33540 EXCISE TAX	\$4,900.00	\$0.00	
33552 STREETS	\$9,420.00	\$384.59	
33591 TVA ALLOCATION	\$15,000.00	\$0.00	
34220 FIRE CALLS	\$1,500.00	\$0.00	
35110 TOWN COURT FINES	\$30,000.00	\$5,891.50	
35150 DIC	\$5,250.00	\$330.00	
35160 COUNTY COURT FINES	\$9,100.00	\$55.34	
35200 GRANT - LITTLE TUNNEL	\$0.00	\$0.00	
36000 MISC. RECEIPTS	\$15,500.00	\$1,051.74	
36130 INT ON CHECKING	\$3,000.00	\$171.72	
36210 RENT	\$3,000.00	\$250.00	
RESERVE ACCOUNT	<u>\$0.00</u>	<u>\$0.00</u>	
<b>TOTAL</b>	<b>\$1,104,758.00</b>	<b>\$32,568.38</b>	<b>\$0.00</b>

**EXPENSES:**

**GENERAL GOVERNMENT:**

113 MAYOR	\$3,600.00	\$300.00	
114 TOWN COUNCIL	\$3,000.00	\$200.00	
115 TOWN JUDGE	\$1,200.00	\$100.00	
116 TOWN ATORNEY	\$6,000.00	\$500.00	
141 SOC. SEC. TAX	\$505.00	\$38.26	
204 ELECTION COMMISSION	\$0.00	\$0.00	
231 PUBLICATION OF LEGAL NOTICES		\$18.40	
235 MID-CUMBERLAND COUNCIL	\$1,300.00	\$0.00	
245 TELEPHONE BILL	\$550.00	\$48.46	
253 AUDIT	\$500.00	\$0.00	
257 TN ST PLANNINGOFFICE	\$7,250.00	\$0.00	
289 TRAVEL EXPENSE	\$100.00	\$0.00	
300 SUPPLIES	\$200.00	\$0.00	
330 GASOLINE FOR CAR	\$300.00	\$0.00	
331 REPAIRS FOR CAR	\$300.00	\$0.00	

515 PUBLIC OFFICIAL INS.	\$3,000.00	\$0.00	
596 PENALTIES - LATE FILING	\$0.00	\$0.00	
720 DONATIONS	\$2,000.00	\$0.00	
721 LIBRARY	\$2,000.00	\$0.00	
722 CHAMBER OF COMMERCE	\$8,000.00	\$8,000.00	
795 SENIOR CITIZENS CENTER	\$1,000.00	\$0.00	
790 MISC EXPENSE	\$500.00	\$4,761.41	
TOTAL	\$41,305.00	\$13,966.53	\$0.00

**ADMINISTRATIVE TOWN RECORDS: 41500**

100 CONTRACT LABOR	0	\$640.00	
110 SALARIES(3)	\$75,167.00	\$4,953.47	
141 SOC. SEC. TAX	\$6,000.00	\$378.94	
142 HOSPITAL INS	\$15,050.00	\$857.22	
143 RETIREMENT	\$6,650.00	\$0.00	
221 PRINTING & POSTAGE	\$400.00	\$0.00	
231 PUB LEGAL NOTICES	\$200.00	\$18.40	
234 TAX BOOK	\$370.00	\$0.00	
245 TELEPHONE BILL	\$2,500.00	\$232.34	
253 AUDIT	\$500.00	\$0.00	
280 TRAVEL	\$500.00	\$0.00	
292 TRAINING & SEMINARS	\$1,000.00	\$0.00	
300 SUPPLIES	\$1,500.00	\$464.00	
519 ADM FEE INS	\$200.00	\$0.00	
521 INSURANCE	\$1,600.00	\$0.00	
790 MISC. EXPENSE	\$900.00	\$0.00	
940 EQUIPMENT	\$3,700.00	\$0.00	
947 CODIFICATION OF ORDINANCES	\$3,500.00	\$0.00	
TOTAL	\$119,737.00	\$7,544.37	\$0.00

**POLICE DEPARTMENT: 42100**

110 SALARIES	\$316,078.00	\$19,909.54	
100 CONTRACT LABOR	\$0.00	\$2,937.50	
141 SOC. SEC. TAX	\$25,000.00	\$1,523.05	
142 HOSPITAL INS	\$58,702.00	\$2,781.44	
143 RETIREMENT	\$22,100.00	\$0.00	
166 STATE OF TENNESSEE	\$3,000.00	\$0.00	
216 RADIO EXPENSE	\$2,500.00	\$0.00	
221 PRINTING AND POSTAGE	\$0.00	\$0.00	
231 PUBLICATION OF LEGAL NOTICES	\$0.00	\$1,133.32	
245 TELEPHONE BILL	\$7,000.00	\$594.06	
292 SCHOOLING & TRAINING	\$2,500.00	\$0.00	
300 SUPPLIES	\$5,000.00	\$329.40	
326 UNIFORMS	\$6,000.00	\$0.00	
330 GASOLINE EXPENSE	\$15,500.00	\$1,238.80	
331 CAR REPAIRS	\$5,000.00	\$189.95	
521 INSURANCE	\$38,000.00	\$0.00	
790 MISC. EXPENSE	\$5,000.00	\$116.31	
792 TBI FISCAL SER & COUNTY	\$6,120.00	\$0.00	
940 OFFICE EQUIPMENT	\$0.00	\$0.00	
945 EQUIPMENT	\$5,000.00	\$0.00	
946 PURCHASE PATROL CAR	\$23,300.00	\$0.00	
955 PAYMENT ON PD BUILDING	\$7,560.00	\$630.00	

956 REPAIRS TO PD BUILDING	\$0.00	<u>\$276.26</u>	
TOTAL	\$553,360.00	\$31,659.63	\$0.00

**PUBLIC SAFETY: 42200**

144 DISABILITY INS	\$1,500.00	\$0.00	
110 FIRE CALLS	\$7,000.00	\$2,994.00	
141 SOC. SEC. TAX	\$1,148.00	\$229.05	
245 TELEPHONE BILL	\$1,200.00	\$97.08	
292 SCHOOLING - TRAINING	\$1,200.00	\$0.00	
330 GASOLINE EXP	\$2,500.00	\$250.15	
332 TRUCK REPAIRS	\$2,000.00	\$20.00	
521 INSURANCE	\$16,000.00	\$0.00	
622 FIRE ENGINE PAYMENT	\$30,281.00	\$0.00	
790 MISC. EXPENSE	\$600.00	\$0.00	
945 EQUIPMENT	<u>\$6,300.00</u>	<u>\$0.00</u>	
TOTAL	\$69,729.00	\$3,590.28	\$0.00

**PUBLIC SERVICE: 43000**

100 CONTRACT LABOR	\$2,600.00	\$164.00	
110 SALARIES(3)	\$91,236.00	\$3,788.72	
141 SOC. SEC. TAX	\$7,100.00	\$294.66	
142 HOSPITAL INS	\$11,984.00	\$842.08	
143 RETIRMENT	\$8,045.00	\$0.00	
174 BLDG INSPECTOR	\$5,000.00	\$0.00	
247 STREET LIGHT ELECTRICITY	\$36,150.00	\$3,361.87	
300 SUPPLIES	\$250.00	\$0.00	
326 UNIFORMS	\$2,000.00	\$91.56	
330 GASOLINE EXP	\$4,400.00	\$130.14	
332 TRUCK EXP	\$1,800.00	\$0.00	
336 STREET LIGHT SUPPLIES	\$1,000.00	\$0.00	
521 INSURANCE	\$21,000.00	\$0.00	
790 MISC. EXPENSE	\$950.00	\$0.00	
938 PURCHASE RADIOS	<u>\$1,000.00</u>	<u>\$0.00</u>	
TOTAL	\$194,515.00	\$8,673.03	\$0.00

**PUBLIC BUILDINGS: 41800**

240 UTILITIES	\$20,002.00	\$1,346.85	
260 REPAIRS	\$1,000.00	\$0.78	
298 MOW VFW HALL PROPERTY	\$700.00	\$164.00	
300 SUPPLIES	\$200.00	\$0.00	
400 MATERIALS	\$250.00	\$0.00	
511 INSURANCE	\$5,000.00	\$0.00	
790 MISC. EXPENSE	<u>\$1,500.00</u>	<u>\$159.94</u>	
TOTAL	\$28,652.00	\$1,671.57	\$0.00

**PARKS & PLAYGROUNDS: 44700**

231 PUBLICATION OF LEGAL NOTICES	\$0.00	\$18.40	
241 ELECTRIC LIGHTS	\$5,600.00	\$789.23	
246 PYT ON PARK LIGHTS	\$3,500.00	\$0.00	
261 MAINTENANCE	\$15,000.00	\$400.57	
269 MOWING PARKS	\$5,000.00	\$944.00	
521 INSURANCE	\$0.00	\$0.00	

790 MISC. EXPENSE	<u>\$3,000.00</u>	<u>\$124.16</u>	
TOTAL	\$32,100.00	\$2,276.36	\$0.00

**OTHER FUNDS: 41900**

228 STREET PAVING NOTE	38,200.00	\$0.00	
297 REAPPRIASAL PROP	\$2,000.00	\$0.00	
399 PURCHASE CHRISTMAS LIGHTS	\$2,000.00	\$0.00	
632 RESERVE ACCOUNT	\$0.00	\$0.00	
593 BUS LIC TO ST OF TN	\$16,000.00	\$14,615.71	
945 EQUIPMENT	\$0.00	\$81,041.70	
948 PURCHASE DUMP TRUCK	\$0.00	\$0.00	
760 GO TO STATE STREET AID	\$7,160.00	\$0.00	
259 LITTLE TUNNEL ENGINEERING	\$0.00	\$0.00	
238 LITTLE TUNNEL IMPROVEMENTS	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL	\$65,360.00	\$95,657.41	\$0.00

<b>TOTAL</b>	\$1,104,758.00	\$165,039.18	\$0.00
--------------	----------------	--------------	--------

**SANITATION DEPT: 43200**

BALANCE	0	\$50,390.48	
RECEIPTS	\$128,911.00	\$11,944.41	\$0.00
EXPENSES	\$128,911.00	<u>\$8,062.91</u>	\$0.00
BALANCE	\$0.00	\$54,271.98	\$0.00

**RECEIPTS:**

34110 GARBAGE COLLECTION	\$128,611.00	\$11,910.04	\$0.00
36000 MISCELLANEOUS	\$0.00	\$0.00	\$0.00
36130 INT ON CHECKING	<u>\$300.00</u>	<u>\$34.37</u>	
TOTAL	\$128,911.00	\$11,944.41	\$0.00

**EXPENSES:**

100 CONTRACT LABOR	\$14,500.00	\$1,223.13	
110 SALARIES	\$15,780.00	\$2,201.53	
141 SOC. SEC. TAX	\$1,275.00	\$165.70	
142 HOSPITAL INS.	\$3,000.00	\$439.44	
143 RETIREMENT	\$1,530.00	\$0.00	
253 AUDIT	\$500.00	\$0.00	
295 RESOURCE AUTHORITY	\$36,000.00	\$3,201.00	
300 SUPPLIES	\$300.00	\$0.00	
326 UNIFORMS	\$400.00	\$0.00	
330 FUEL EXPENSE	\$10,000.00	\$832.11	
332 TRUCK REPAIRS	\$6,000.00	\$0.00	
521 TRUCK INSURANCE	\$8,400.00	\$0.00	
790 MISC. EXPENSE	\$1,441.00	\$0.00	
793 RESERVE ACCOUNT	\$0.00	\$0.00	
954 GARBAGE TRUCK PAYMENT	<u>\$29,785.00</u>	<u>\$0.00</u>	
TOTAL	\$128,911.00	\$8,062.91	\$0.00

**STATE STREET AID: 43100**

BALANCE		\$42,736.01	\$0.00
RECEIPTS	\$61,656.00	\$5,072.52	\$0.00

EXPENSES	<u>\$57,545.00</u>	<u>\$6,546.69</u>	<u>\$0.00</u>
BALANCE	\$4,111.00	\$41,261.84	\$0.00

**RECEIPTS:**

33552 GASOLINE TAX	\$61,156.00	\$5,045.20	
36000 MISC.	\$0.00	\$0.00	
36130 INT ON CHECKING	<u>\$500.00</u>	<u>\$27.32</u>	
TOTAL	\$61,656.00	\$5,072.52	\$0.00

**EXPENSES:**

100 CONTRACT LABOR	\$1,500.00	\$180.00	
110 SALARIES	\$0.00	\$1,301.88	
141 SOCIAL SECURITY	\$0.00	\$99.54	
268 STREET MAIN EXP	\$30,000.00	\$0.00	
300 SUPPLIES	\$2,000.00	\$0.00	
330 FUEL EXPENSE	\$2,000.00	\$0.00	
332 TRUCK REPAIRS	\$2,000.00	\$587.52	
342 STREET SIGNS	\$1,800.00	\$0.00	
521 INSURANCE	\$2,500.00	\$0.00	
626 NOTE - STREET PAVING	\$0.00	\$3,158.24	
790 MISC. EXPENSE	\$2,000.00	\$74.04	
928 LEASE/PURCHASE TRACTOR	\$13,745.00	\$1,145.42	
228 STREET PAVING	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL	\$57,545.00	\$6,546.64	\$0.00

**WATER & SEWER DEPT:**

BALANCE		\$329,573.37	
RECEIPTS	\$1,112,797.00	\$104,387.69	\$0.00
LESS: RETURNED DEPOSITS	\$0.00	\$0.00	\$0.00
EXPENSES	<u>\$1,065,691.00</u>	<u>\$66,275.31</u>	<u>\$0.00</u>
BALANCE	\$47,106.00	\$367,685.75	\$0.00

**RECEIPTS:**

WATER SALES	\$712,644.00	\$66,233.09	
CUST DEP	\$12,000.00	\$1,135.00	
RE-CONNECT FEES	\$9,200.00	\$525.00	
WATER TAP FEES	\$25,000.00	\$2,000.00	
INTEREST ON CHECKING	\$1,200.00	\$156.82	
MISC. RECEIPTS	\$2,500.00	\$468.16	
RESERVE ACCT	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL	\$762,544.00	\$70,518.07	\$0.00

SEWER SALES	\$345,253.00	\$33,394.62	
INSPECTION FEES	\$500.00	\$75.00	
SEWER TAP FEES	\$2,000.00	\$400.00	
INTEREST ON CHECKING	\$1,500.00	\$0.00	
MISC. RECEIPTS	\$1,000.00	\$0.00	
RESERVE ACCT	<u>\$0.00</u>	<u>\$0.00</u>	
TOTAL	\$350,253.00	\$33,869.62	\$ -

<b>TOTAL WATER &amp; SEWER RECEIPTS</b>	<b>\$1,112,797.00</b>	<b>\$ 104,387.69</b>	<b>\$ -</b>
---	-----------------------	----------------------	-------------

**WATER EXPENSES: 52114**

100 CONTRACT LABOR	\$20,900.00	\$1,722.44	
110 SALARIES	\$26,600.00	\$2,269.96	
141 SOC SEC. TAX	\$1,875.00	\$178.47	
142 HOSPITAL INS	\$4,750.00	\$431.49	
143 RETIREMENT	\$2,301.00	\$0.00	
211 POSTAGE	\$2,500.00	\$0.00	
231 PUBLICATION OF LEGAL NOTICES	\$500.00	\$0.00	
240 UTILITIES	\$38,050.00	\$2,321.71	
245 TELEPHONE BILL	\$2,200.00	\$137.93	
253 AUDIT	\$1,050.00	\$0.00	
261 ENGINEER - HK & ASSOC	\$5,000.00	\$0.00	
262 MAIN & REPAIR - LINES	\$0.00	\$0.00	
263 MAIN & REPAIR SYS	\$20,000.00	\$0.00	
264 MAIN & REPAIR DIST MAT	\$35,000.00	\$124.45	
265 MAIN & REPAIR - LINES MATL	\$0.00	\$0.00	
300 SUPPLIES	\$1,000.00	\$0.00	
310 OFFICE EXP	\$1,600.00	\$8.29	
326 UNIFORMS	\$670.00	\$168.10	
330 GASOLINE EXP	\$4,000.00	\$648.09	
332 TRUCK EXPENSE	\$2,000.00	\$784.48	
353 WATER BILL	\$350,000.00	\$30,464.54	
521 INSURANCE	\$12,000.00	\$0.00	
594 REFUND DEPOSITS	\$2,000.00	\$247.00	
595 SALES TAX	\$52,000.00	\$4,389.97	
610 BONDS	\$95,000.00	\$2,271.00	
631 STATE PERMITS	\$1,500.00	\$0.00	
632 RESERVE ACCT	\$2,000.00	\$0.00	
633 BOND ISSUE EXPENSE	\$250.00	\$0.00	
634 DAM INSPECTION	\$300.00	\$0.00	
790 MISC. EXPENSE	\$9,000.00	\$5,269.37	
935 PURCHASE DUMP TRUCK	\$7,160.00	\$0.00	
940 OFFICE EQUIPMENT	\$3,200.00	\$0.00	
938 PURCHASE RADIOS		\$0.00	
940 OFFICE EQUIPMENT		<u>\$0.00</u>	
TOTAL	\$704,406.00	\$51,437.29	\$0.00

**SEWER DEPT: 52213**

100 CONTRACT LABOR	\$35,620.00	\$3,065.52	
110 SALARIES	\$36,555.00	\$2,976.17	
141 SOC SEC TAX	\$2,650.00	\$234.12	
142 HOSPITAL INS	\$5,280.00	\$431.64	
143 RETIREMENT	\$3,750.00	\$0.00	
211 POSTAGE	\$2,500.00	\$366.08	
231 PUBLICATION OF LEGAL NOTICES	\$300.00	\$0.00	
240 UTILITIES	\$67,500.00	\$5,382.66	
245 TELEPHONE BILL	\$2,000.00	\$159.00	
253 AUDIT	\$1,050.00	\$0.00	
261 ENGINEER - HK & ASSOC	\$2,500.00	\$0.00	
262 MAIN & REPAIR LINES	\$12,800.00	\$0.00	
265 MAIN & REPAIR LINES, MAT	\$27,500.00	\$32.86	
266 MAIN & REPAIR PLANT - LABOR	\$5,000.00	\$0.00	
267 MAIN & REPIAR PLANT - MAT	\$9,000.00	\$32.97	

292 SCHOOLING - TRAINING	\$550.00		\$0.00	
300 SUPPLIES	\$1,500.00		\$0.00	
310 OFFICE EXP	\$1,700.00		\$8.30	
322 CHEMICALS	\$5,000.00		\$0.00	
323 SEWER TESTS	\$10,000.00		\$0.00	
324 CLEANING SUPPLIES	\$1,800.00		\$62.45	
326 UNIFORMS	\$500.00		\$51.33	
330 GASOLINE EXPENSE	\$7,500.00		\$459.07	
332 TRUCK REPAIRS	\$1,500.00		\$206.91	
393 SEWER TAPS	\$3,500.00		\$0.00	
521 INSURANCE	\$18,000.00		\$0.00	
610 BONDS	\$68,000.00		\$1,250.60	
613 TN LOCAL DEV AUTHORITY	\$1,850.00		\$0.00	
631 STATE PERMITS	\$1,250.00		\$0.00	
632 RESERVE ACCT	\$0.00		\$0.00	
633 BOND PYT EXPENSE	\$250.00		\$0.00	
790 MISC. EXPENSE	\$5,000.00		\$118.34	
940 OFFICE EQUIP	\$3,700.00		\$0.00	
947 PURCHASE PUMP	<u>\$15,680.00</u>		<u>\$0.00</u>	
TOTAL	\$361,285.00	\$	14,838.02	\$ -
<b>TOTAL WATER &amp; SEWER EXPENSES</b>	\$1,065,691.00		\$66,275.31	\$0.00

**LONG TERM DEBT:**

WATER DEPARTMENT

SEWER DEPARTMENT

TOTAL

BOND PAYMENT MADE JUNE 07

BOND BALANCE @ 7/31/07

**DRUG FUND BALANCE**